Mark Carney Corporate Accountability Report

Context

This report investigates Mark Carney's corporate affiliations and actions concerning coal mining, black lung insurance denial, offshore insurance operations in Bermuda, and infrastructure investments in Peru that adversely affect local communities. The information presented stems from publicly available reports, legal documents, and corporate disclosures.

1. Denial of Healthcare to Coal Miners

Brookfield Reinsurance, a subsidiary of Brookfield Asset Management where Carney held leadership roles, acquired Argo Group, which owns Rockwood Casualty Insurance. Rockwood is known for aggressively contesting black lung insurance claims by coal miners. Legal documents and investigative journalism indicate a pattern of delayed or denied benefits to suffering workers.

Sources:
- https://www.junonews.com/p/carneys-brookfield-tied-to-company
- https://www.dol.gov/sites/dolgov/files/SOL/briefs/kourianos_2018-08-24.pdf
- https://law.justia.com/cases/federal/appellate-courts/F3/407/663/635373/

2. Offshore Insurance Operations in Bermuda

Brookfield Reinsurance operates from Bermuda, a jurisdiction that allows circumvention of stricter Canadian financial regulations. This raises transparency and accountability issues regarding claims handling, particularly for vulnerable populations.

Sources:
- https://www.argolimited.com/news-release/brookfield-reinsurance-completes-1-1-billion-acquisition-of-argo-group/
- https://bnt.brookfield.com/press-releases/brookfield-reinsurance-acquire-argo-11-billion-transaction

3. Toll Roads in Peru Limiting Local Access

Brookfield acquired a 57% stake in the Rutas de Lima toll road project from Odebrecht in Peru. These roads, heavily tolled, restricted access for local farmers and low-income communities. In response to regulatory disputes, Brookfield filed a $2.7 billion arbitration claim against the Peruvian government, deepening the controversy over foreign control of critical infrastructure.

Sources:
- https://www.reuters.com/article/business/odebrecht-sells-peru-toll-road-project-to-brookfield-idUSKCN0ZD2NQ/
- https://www.bloomberg.com/news/articles/2025-03-13/brookfield-files-2-7-billion-arbitration-against-peru-over-toll-roads

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4. Financial Practices & Transparency

Brookfield's financial structure and accounting practices raise red flags. Analysts have questioned the transparency of disclosures and risk management practices under Carney's leadership.

Source:
- https://www.ft.com/content/6e070b14-74cc-4ade-bd80-7bd3900c6a82